

# SNIFE CLASS INTERNATIONAL RACING ASSOCIATION

## Statement of Financial Position

International

December 31,1999

### Assets

Cash	\$ 18,632
Accounts receivable	<u>10,127</u>
<b>Total Assets</b>	<u><b>28,759</b></u>

### Liabilities

Accounts payable	\$ 2,158
Payroll <b>tax</b> liability	<u>2,098</u>
<b>Total Liabilities</b>	<u><b>4,256</b></u>

**Equity** **24,503**

**Total Liabilities And Equity** **\$ 28,759**